

## **Over 2 billion Euros to be invested in modernization of Ashgabat's power grid**

On January 4, as part of his working tour of Ashgabat, Turkmen President Gurbanguly Berdimuhamedov familiarized himself with a project to improve reliability of electricity supply in the capital city prepared by experts of the consortium of companies "Enex Process Engineering SA" (Belgium) and "Schneider Electric" (French Republic).

As the Turkmenistan.ru correspondent reports from Ashgabat with reference to the official report, a project worth 2 billion 248 million Euros will be implemented in three phases for several years until 2020. The project will be implemented by "Enex", while all electrical equipment and materials will be provided by "Schneider Electric."

"Modernization of the power grid of Ashgabat should be carried out bearing in mind the long term outlook," Gurbanguly Berdimuhamedov said. According to the President, "this project should provide for the latest achievements and advanced technologies, as well as the most modern equipment."

It should be recalled that an agreement on the implementation of this project by the Ministry of Energy and Industry of Turkmenistan and the aforementioned consortium was signed in Paris the other day, during the official visit of the Turkmen leader to France.

**Source: [www.turkmenistan.ru](http://www.turkmenistan.ru)**